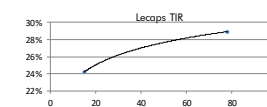
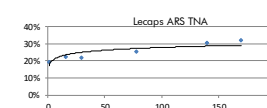
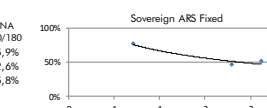
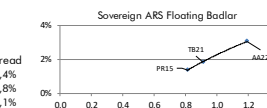
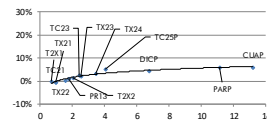


Rates

Instrumento	TNA	
Caucción 7d	22,00%	10/08/2020
Caucción 30d	25,00%	
BADLAR Priv. (>\$1r)	29,63%	07/08/2020
T-260 Priv. (>\$20m)	29,13%	
TPM - Ltaq 7D	38,00%	10/08/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	110,15	-0,26%	0,68	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	371,20	-0,43%	0,94	22/07/2021	
Boncor 18-21	TX21	40.756	1,00%	117,25	-0,46%	0,98	05/08/2021	
Bacon 24	PR13	762	2,00%	699,00	0,77%	1,79	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	112,55	0,38%	1,58	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	105,50	1,24%	2,07	20/09/2022	
Boncor 03-23	TC23	28.300	4,00%	269,50	2,28%	2,40	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	108,80	2,10%	2,54	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	106,65	3,04%	3,47	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	193,96	5,30%	4,01	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	2.155,0	4,37%	6,75	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	990,00	5,91%	11,11	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.469,00	5,99%	13,17	31/12/2045	



Sovereign ARS Floating Badlor	BP +					Spread		
Boncor Agp 21	TB21	17.210	1,00%	100,20	34,68%	0,81	05/08/2021	1,4%
Bacon 22	PR15	3.917	0,00%	122,45	35,23%	0,91	04/10/2022	1,8%
Boncor Abr 22	AA22	53.625	2,00%	102,00	36,80%	1,19	04/04/2022	3,1%

Sub-Sovereign ARS Floating Badlor	BP +					Spread		
CABA TD C20	BDC22	3.708	5,00%	104,20	36,53%	1,09	24/01/2022	2,9%
CABA TD C24	BDC24	22.614	3,25%	102,00	38,17%	1,97	29/03/2024	4,1%
CABA TD C23	BDC28	13.262	3,75%	103,24	39,52%	2,45	22/02/2028	5,2%

Neuquén 2021	BNF21	1.912	5,00%	100,88	77,41%	0,21	23/02/2021	32,1%
Mendoza 2021	PMU21	5.219	4,375%	102,99	44,61%	0,64	09/06/2021	9,1%
Salta 2021	SA21	400	5,00%	79,51	80,22%	0,87	22/12/2021	33,9%

Dual Linked	Code	Amt	Out	Coupon	Price	TNA	Days	Maturity
Chillo AF20	AF20	92			5.985,0			Restructuring soon

Sovereign ARS Fixed	Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18,20%	87,30	76,72%	0,71	04/10/2021	65,9%		340/180
Bonle \$ Oct 23	TO23	64.150	16,00%	60,70	47,17%	1,79	17/10/2023	42,6%		
Bonle \$ Oct 26	TO26	96.570	15,50%	43,70	51,06%	2,12	19/10/2026	45,8%		

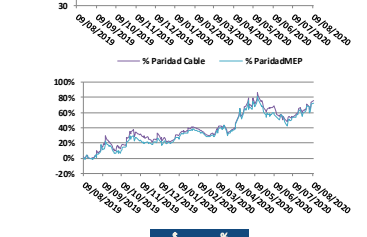
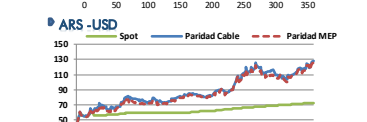
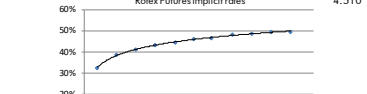
Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S13G0	20.042	99,95	18,94%	1	13/08/2020	
SG280	14.132	99,03	23,36%	16	28/08/2020	
S1150	69.754	98,26	21,52%	30	11/09/2020	
S2900	23.877	94,88	25,24%	78	29/10/2020	
S3000	8.940	89,61	30,22%	140	30/12/2020	
S29E1	27.525	87,02	32,02%	170	29/01/2021	

Sovereign ARS Floating Badlor	Lecaps ARS	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S29Y0	15	45.384	3,75%	137,30	24,22%	0,03	27/08/2020		
S31L0	78	49.118	2,65%	139,31	28,95%	0,17	29/10/2020		

Sovereign ARS Fixed	Ledabs ARS	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S28G0	16	13.318	2,00%	116,56	-8,76%	0,04		28/08/2020	
S1850	37	35.730	4,00%	118,70	-6,02%	0,10		18/09/2020	
S22D0	132	47.624	5,50%	119,56	-2,20%	0,36		22/12/2020	

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	10/08/2020		72,950				
DLR08202	31/08/2020	21	74,310	32,4%	74,32	0,0%	2,839
DLR09202	30/09/2020	51	76,900	38,8%	76,91	0,0%	805
DLR10202	30/10/2020	81	79,620	41,2%	79,62	0,0%	403
DLR11202	30/11/2020	112	82,600	43,1%	82,59	0,0%	158
DLR12202	31/12/2020	143	85,670	44,5%	85,71	0,0%	158
DLR1202	29/01/2021	172	88,800	46,1%	88,80	0,0%	56
DLR2202	26/02/2021	200	91,520	46,5%	91,90	-0,4%	31
DLR3202	31/03/2021	233	95,300	48,0%	95,72	-0,4%	22
DLR4202	30/04/2021	263	98,400	48,4%	98,70	-0,3%	15
DLR5202	31/05/2021	294	102,000	49,4%	101,55	-0,4%	27
DLR6202	30/06/2021	324	105,000	49,5%	104,50	0,5%	3



	\$	%
Spot	72,945	
Paridad Cable	128,354	75,96%
Paridad MEP	125,844	72,52%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	50,73	203,09%	0,33	22/04/2021	
Bonos Int. 22 NYL	AA22	3.250	5,625%	48,08	78,18%	1,00	26/01/2022	
Bonos Int. 23 NYL	AA23	1.750	4,625%	47,76	45,08%	1,83	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	48,66	27,75%	3,51	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	47,22	18,01%	5,72	22/04/2046	
Bonos Int. 27 NYL	AA27	3.750	6,875%	45,47	25,41%	4,09	26/01/2027	
Bonos Int. 48 NYL	AA48	3.000	6,875%	44,17	16,71%	6,40	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	45,18	16,71%	6,09	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	76,50	21,37%	4,38	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	45,92	18,09%	6,01	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,73	22,38%	4,71	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	45,43	21,79%	4,75	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	45,20	13,41%	7,95	31/12/2038	

Sovereign Arg. law USD (1)	Bonar 20	AO20	2.948	8,000%	51,24	####	0,00	08/10/2020
Bonar 24	AY24	12.583	8,750%	42,95	71,20%	0,96	07/05/2024	
Bonar 25	AA25	5.555	5,750%	46,73	35,75%	2,49	18/04/2025	
Disc 33 NYL	DICA	5.042	8,280%	73,25	22,47%	4,28	31/12/2033	
Bonar 37	AA37	5.562	7,625%	46,45	19,70%	5,43	20/04/2037	
Par 38	PARA	1.230	3,750%	44,75	13,54%	7,91	31/12/2038	

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,89	396,45%	0,15	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	34,75	13,59%	0,47	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	25,36		0,43	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	75,11	55,11%	0,63	10/06/2021	
Bs. As. 23 NYL	BP23	750	6,500%	51,69	88,58%	0,72	15/02/2023	
Córdoba 26	CO26	272	7,125%	56,01	22,11%	2,17	27/10/2026	
Julio 22 NYL	JUS22	210	8,625%	43,90	73,59%	1,27	20/09/2022	
Sta Fe 23 NYL**	SF23	250	7,000%	70,80	30,33%	1,61	23/03/2023	
Bs. As. 24 NYL**	BP24	1.250	9,125%	52,13	51,75%	1,53	16/03/2023	
Salta 24 NYL	SA24	350	9,125%	55,28	39,78%	1,94	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	44,72	58,06%	1,60	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	55,35	44,76%	1,71	24/02/2025	
T.Fuegu 27 NYL	TFU27	190	8,950%	56,88	26,33%	2,25	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	70,71	26,52%	2,04	20/05/2024	
Mun. Cord 24 NYL	JNCOR	150	7,875%	57,84	35,11%	2,07	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	51,05	45,41%	1,55	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	52,07	36,25%	2,35	10/02/2025	
Rio Negro 25 NYL**	RND25	300	7,750%	52,35	30,31%	2,87	08/12/2025	
Neuquén 25 NYL	QUN25	366	7,500%	63,94	25,17%	2,65	28/08/2025	
Córdoba 24 NYL**	CO24D	510	7,450%	74,44	18,49%	3,04	02/09/2024	
Bs. As. 27 NYL**	BP27	1.750	8,75%	49,58	27,01%	3,59	15/06/2027	
CABA. 27 NYL	CABA27	890	7,500%	91,89	9,93%	4,44	01/06/2027	
Bs. As. 28 NYL	BP28	400	9,625%	52,70	27,57%	3,54	18/04/2028	
Sta Fe 27 NYL**	SF27D	250	6,900%	69,22	15,82%	4,37	01/11/2027	
Córdoba 27 NYL**	CO27D	450	7,125%	68,13	15,14%	4,89		